



# News!

## From The Oklahoma Chapter



NON-PROFIT • VOLUNTEER BASED • MEMBER DRIVEN



You, your friends, and your family are cordially invited by the Oklahoma chapter of BetterInvesting to join us on a journey “Back to the Basics” of investing on Saturday, August 19, 2023. We will venture together into a full day of exciting, interactive stock investing lectures, work through portfolio reviews, and more! Meet others who share your passion for investing and want to learn (or review) the unbiased, tried-and-true basics of stock selection and portfolio management, without any trendy gimmicks. For more details keep reading further in this newsletter.

## HAVE YOUR CLUB’S PORTFOLIO REVIEWED

There will be portfolio reviews at EduFest. If you are interested in having your club's portfolio reviewed send in your information to [contact@oklahoma.betterinvesting.net](mailto:contact@oklahoma.betterinvesting.net). We will need a list of stocks the club owns, by July 10th, so we have time to research any stocks we are not familiar with. An easy way to get that list is to send us a copy of your valuation report.





# President's Letter

## Spring 2023



Hi Everyone,

Spring is blooming, and summer is coming. So many beautiful flowers are peeking through the ground, and new baby calves and animals are being born. It's a lovely time of the year.

The Oklahoma chapter has made good things happen this spring by preparing and teaching classes and seminars. April is Financial Literacy Month, and Renee Bennett, our latest past president, has completed a Stock Selection Guide (SSG) class this month in Oklahoma City.

Our two upcoming seminars will be: "Friends Investing with Friends – How to Start an Investment Club." One will be at the Moore Library on April 20<sup>th</sup>, with Charla Hurt and Renee presenting. The other will be at the Lawton Public Library on April 27<sup>th</sup>, with Joanne Amos, Dawn Smith, Tommy Holt from Chickasha, and myself as presenters.

A follow-up workshop will be on May 6<sup>th</sup> for those interested in starting a club. Tommy helped start his investment club in Chickasha and can share first-hand experience about what is involved in getting a new club up and running, some stumbling blocks, how to avoid them, and of course, their many successes and they have had some.

His club is celebrating its 15th anniversary this spring! Congratulations! Along with their celebrating is the club that coached them and helped them get started. The Central Oklahoma Investment Club will be celebrating its 30th anniversary.

Congratulations to you both! What a great story – We need more!

What's coming to us this summer ~ **EduFest** ~ on Saturday, August 19<sup>th</sup>. The Oklahoma chapter will have new investors in new investment clubs, and what a way to get them started on the right path—an all-day event on *Back to Basics*. They will get training from one of the best instructors at National on how to know a quality stock and when it's one to be tossed. In the past few months, many new and helpful additions have been made to the Stock Selection Guide. This is a great time to learn about the changes and get a nice REFRESHER from Suzi Artzberger...she knows them inside and out. She is BetterInvesting's Director of Online Stock Tools, Information Technology, and Data.

~~ See You There! ~~

Beverly Wooley  
President, Oklahoma Chapter of BetterInvesting  
[president@oklahoma.betterinvesting.net](mailto:president@oklahoma.betterinvesting.net)



# FRIENDS INVESTING WITH FRIENDS, HOW TO START AN INVESTMENT CLUB

## Our Mission:

As a nonprofit organization, our mission is to educate individual investors and investment clubs to become successful lifelong investors.

Founded in 1951, BetterInvesting has helped over 5 million people from all walks of life to learn how to improve their financial future.

Whether you're experienced or just starting to look into investing, BetterInvesting teaches you how to build a profitable portfolio of high-quality growth companies that will help you reach your long-term financial goals.

This presentation is for anyone who wants to learn about investment clubs and how they provide the perfect environment for individuals to learn to invest successfully and profit in the stock market.



**Freedom Financial Group:** is an investment club established in Midwest City 26 Years ago, with the goal of learning how to invest for long-term growth.

**WHAT:** *Friends Investing with Friends  
How to start an Investment Club*  
**COST:** FREE  
**WHEN:** Thursday, April 20, 2023, 6:30-8 PM  
**WHERE:** MOORE PUBLIC LIBRARY



Oklahoma Chapter  
**BETTER INVESTING**<sup>™</sup>  
The Leader In Investment Education





**If you haven't yet**, now is a good time to do a club portfolio checkup. The turbulence of the 2022 and 2023 stock market has certainly shaken up some of your portfolios and they may need a bit of rebalancing to ensure proper diversification to meet your investing goals.

# April

is Financial Literacy

Awareness Month, making it the perfect time to think about your plans for the future and how to ensure that your financial portfolio is ready. A crucial part of this planning is Budgeting, Credit Reports, Credit Scores, and Investing.



“

If you are shopping for common stocks, choose them the way you would buy groceries, not the way you would buy perfume.



— Benjamin Graham  
Author of The Intelligent Investor

”

Some wise words from a very wise man. And now is the perfect time to shop because stocks are on sale!!! Ignore the noise of market pessimists - don't fall into the trap of waiting to ultimately buy high. With higher stock prices, you will see less return. Instead, do your research on companies that you...

\* Understand

\*\* Believe have a profitable economic future 5-10 years from now

\*\*\* Are operated by quality management

\*\*\*\* Are available at a reasonable price.

And if you follow the BetterInvesting methodology, you will continue to invest a set amount regularly.

[#investing](#) [#intelligentinvestor](#) [#stocks](#) [#BetterInvesting](#) [#finance](#) [#wealth](#)





# Thoughtful Arrogance

by Vitaliy N. Katsenelson, CFA®, CIO of Investment Management Associates

*This article from Vitaliy Katsenelson includes discussion of assets mentioned only for educational purposes; no investment recommendations are intended. For more articles, go to Vitaliy's Contrarian Edge website ([www.contrarianedge.com](http://www.contrarianedge.com)). You can sign up at the site to receive articles by email.*

**Volatility can be both a feature and a bug of investing. Value investors attempt to treat it as a feature. We try to take advantage of the exuberance of the upswing and the pessimism of the downswing. I use the words attempt and try because though this approach sounds great in theory, reality proves to be a lot more challenging. This gap between theory and practice is created because volatility doesn't waltz in a vacuum.**

Upswings are accompanied by optimism and positive news, or at least the positive spin the crowd puts on the news — this pushes a stock up. Downswings don't happen in a vacuum, either; they are accompanied and usually driven by negative news, which results in Mr. Market marking down the value of your initial investment. Fear sets in. What if Mr. Market is right? What if this new news and the army of commentators on CNBC are right?

As the great American philosopher Mike Tyson said, "Everyone has a plan until they get punched in the mouth." Theory gives you the game plan (buy more when the stock is down), but then the market punches you in the mouth.

Our ultimate goal is to narrow the gap between theory and practice and take advantage of volatility. We do this through thoughtful arrogance.

Let me explain.

Investing is an act of arrogance. You are basically saying, "I am right and the person on the other side of the transaction, who is buying a stock from me or selling it to me, is wrong." Value investing takes that arrogance to an even greater extreme, as you are often buying unloved, if not hated, stocks.

**Of Everyday Arrogance** However, arrogance comes in different forms. Plain vanilla arrogance is very dangerous in investing.

Softbank CEO Masayoshi Son built Softbank out of nothing. He is one of the richest people in Japan, he is a visionary, and he has had one of the best multi-decade investment track records. *(I wrote about him when we bought Softbank a long time ago.) (For more on this, see January/February 2020 of this magazine, Page 36.)*



However, today his Vision Funds are at the tip of the spear of dotcom 2.0 as it shatters against the rock-hard wall of economic reality, losing his investors tens of billions of dollars this year. Mr. Son is solely responsible for it.

He recently admitted, “When we were turning out big profits, I became somewhat delirious.” Success went to his head. He started thinking that he had the Midas touch. This is why temperament is so important in investing: We are our own biggest enemy.

### **Well-Grounded Arrogance**

And then there is thoughtful arrogance. This arrogance requires amnesia of your past successes and failures; it is earned with your current sweat, through thorough research. Your research leads you to conclusions that often disagree but sometimes agree with the prevailing trends in the market. Arrogance — belief in your process and research — allows you to follow through on your conclusions, even if the market scorns them.

This is how we try to close the gap between theory and practice created by volatility. We continuously build and update our financial models, talk to companies and their competitors and to industry insiders, do a lot of reading, and debate companies with our peers. We have to keep earning the right to be thoughtfully arrogant through our hard work. When time passes, facts change, and new information comes out, we have to have the flexibility to change our minds. (I did this with Softbank when we sold it a few years ago.)



When you are making thoughtfully arrogant decisions, you are ignoring both what the crowd thinks and, just as important, your past successes. You are arrogant (I am paraphrasing Seneca here) because through your research you have discovered the truth (what the company is worth) before time did.

For example, our Uber investment required a lot of thoughtful arrogance. We endeavor to practice it daily, in every investment decision made.

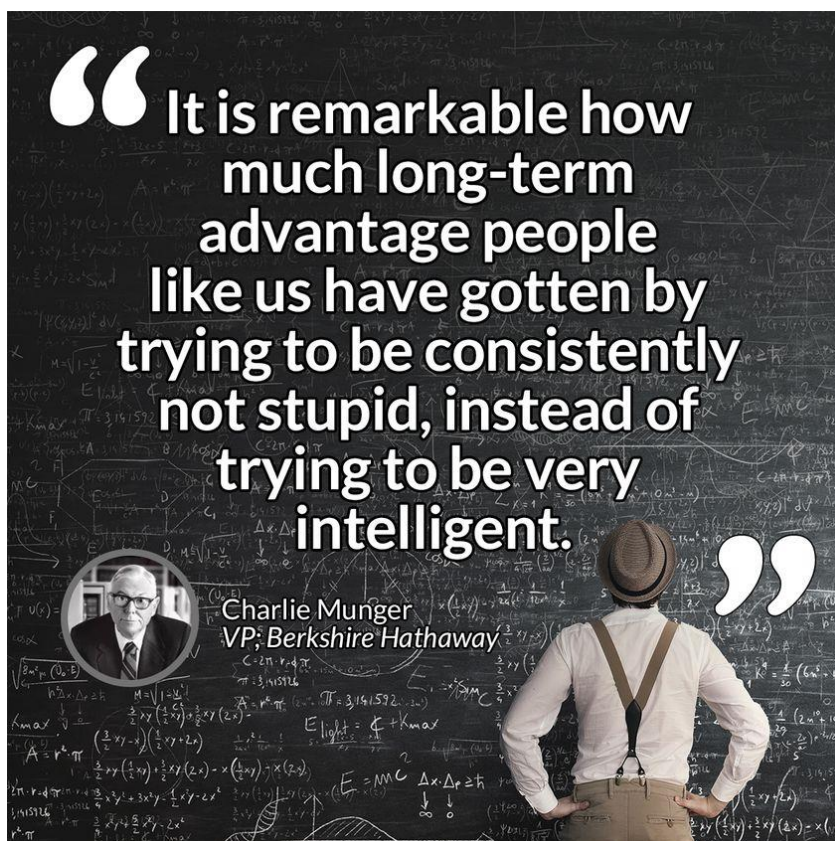
I plead with you again: Earn thoughtful arrogance through your own sweat and research. It cannot be acquired through reading my articles. I am sharing this with you not to provide you with fish but to teach you how to fish.

**Securities mentioned are illustrations or for study and presented for educational purposes only. They are not to be considered as endorsed or recommended for purchase by NAIC/BetterInvesting. Investors should conduct their own review and analysis of any company of interest using the Stock Selection Guide before making an investment decision. Securities discussed may be held by the writer in his personal portfolio or those of his clients.**

## Important Notice to our Readers:

BetterInvesting is a non-profit educational organization that sponsors programs and provides information through their local volunteer chapters for the education and use of individual investors and investment club members.

BetterInvesting neither recommends nor endorses specific securities. Everyone is encouraged to do your own stock selection research.



## NEED AN EDUCATION PROGRAM

at your investment club meeting? As a chapter wanting to be of service to you, we have many programs ready to share with you on the most popular investing topics and tools. Contact us to arrange – either in person or by Go-to-Webinar. Most are **FREE**.  
[contact@Oklahoma.betterinvesting.net](mailto:contact@Oklahoma.betterinvesting.net)



Let us **HIGHLIGHT YOUR CLUB**. Send us a photo of your club members and give us a description of your club. When was your club founded? Who were the first members? Where did you meet? How did you decide to form your club? Have any of your members been to BINC? Have any of your members served on a chapter board? Brag a little about your members and your club. Share anything else you would like. Help us to get to know each other. Send your info to:

[contact@Oklahoma.betterinvesting.net](mailto:contact@Oklahoma.betterinvesting.net)



# It's Free

If you haven't used the BetterInvesting Tools and Education, you must give it a try. Click [HERE](#) to get a 90 day free trial.

Learn to Invest Profitably in Stocks of High-Quality Growth Companies. As a nonprofit organization, our mission is to educate individual investors and investment clubs to become successful lifelong investors.

## WHAT BETTERINVESTING HAS MEANT TO ME:

“BetterInvesting (BI) has given me a wealth of investing information and experience and made me a far more diligent researcher and consistent investor. BI's guiding principles are what kept me disciplined and focused on continuing to invest during the market crash of 2008.

“When I joined the federal government, I set a goal to build my retirement account to more than \$1 million by the time I retired. I shared that goal with my wife, sons and a few close friends, and they all politely laughed.

“Well, no one is laughing now: Not only have I met my goal, I've exceeded it, and well before my retirement next year. Adding in my nonretirement accounts raises that total even higher.

“I believe most, if not all, successful investors have a passion for investing. If I had to give other investors advice, I'd say to remain in a continuous learning mode: Understand there's always something new to learn and apply it to your investing practices.” **Michael Crawford**

**Send us your story on what BetterInvesting has meant in your life. What have you been able to do because of what you have learned from being a BI member?**

[contact@Oklahoma.betterinvesting.net](mailto:contact@Oklahoma.betterinvesting.net)





# FRIENDS INVESTING WITH FRIENDS, HOW TO START AN INVESTMENT CLUB

This presentation is for anyone who wants to learn about investment clubs and how they provide the perfect environment for individuals to learn to invest successfully and profit in the stock market.



**WHAT:** *Friends Investing with Friends  
How to start an Investment Club*  
**COST:** FREE  
**WHEN:** Thursday, April 27, 2023, 6-7 PM  
Follow-up Class: May 6, 10AM-12 Noon  
**WHERE:** LAWTON PUBLIC LIBRARY  
110 SW 4th ST, Lawton, OK

**Million Dollar Dames:** is an investment club established in Lawton 30 Years ago, with the goal of learning how to invest for long-term growth.

**THERE WILL BE A FOLLOW UP CLASS FOR THOSE INTERESTED IN STARTING AN INVESTMENT CLUB ON SATURDAY, MAY 6, FROM 10:00 A.M.—12:00 (NOON). THIS SESSION WILL BE HANDS-ON.**

## Our Mission:

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Whether you're experienced or just starting to look into investing, BetterInvesting teaches you how to build a profitable portfolio of high-quality growth companies that will help you reach your long-term financial goals.





# What Does “Wealth” Mean To You

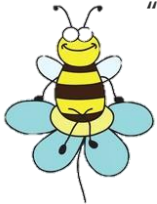
By Christi Powell CFP, RICP  
Associate Director  
Oklahoma Chapter



In our client meetings, the term “wealth” is often tossed around somewhat loosely. We talk about building wealth, managing wealth, enhancing wealth, and preserving wealth as if the concepts are universally understood. But what exactly is wealth? It’s such a vague term that every person has a slightly different meaning. That’s why we need to start with some deep introspection about what having wealth really means.

## The Risk of More

When the idea of wealth turns into the pursuit of “more”, there usually isn’t a destination. Happiness is often only fleeting because any sense of satisfaction is only temporary and often replaced by a desire for the next thing. Failure to appreciate what we have may only increase the “risk of more,” with possibly no guarantee of increased happiness.



Some people that consider themselves wealthy see money as a tool to help them pursue what matters to them. Their life narrative isn’t about having more money, but about having enough to live the way they want. There’s even evidence to suggest that people are happier when they purchase experiences instead of things, as shown in [one study by The University of Texas at Austin](#).

## Wealth as a Destination

Many people, even ambitious ones, struggle to clearly define their vision of a good life. In some cases, this leads them to follow any path, often chosen impulsively based on current needs and the actions of others around them. Imagine what could happen if someone suddenly received a large windfall, but had no ambitions or purpose. Do you think they would use it toward something they cherish, or spend it carelessly?



Taking some time to create clarity around your vision of the future may help you define your purpose. Try to spend a few moments thinking about how you view wealth, and how that belief impacts your approach to your goals. When you have clarity around your purpose, you may have an easier time developing a financial strategy that could help you grow and preserve your wealth so you can lead a good life.

And if you need help defining wealth and creating an actionable plan to help you pursue your goals, consider talking to a financial professional. They can help you turn your definition of wealth into a strategy that aims to bring you closer to your ideal lifestyle. Give us a call or send us a message and let’s discover what wealth means to you.





**INSTAGRAM:** As we try to modernize, we have started an Instagram account as well as Facebook. We invite you to look us up on Instagram and follow us there. Just type in:  
**[betterinvesting\\_okchapter](#)**

## You Can Start An Investment Club



Time passes, but our methodology stays the same. Whether you choose to invest on your own or in an investment club, the BetterInvesting tools and resources can assist you every step of the way in choosing high quality growth companies to invest in for the long term. Many of our members choose to invest in a group setting to help divide the workload in targeting companies that are most likely to deliver the greatest return on your investment.

[#investing](#) [#betterinvesting](#) [#finance](#) [#wealth](#) [#investingtips](#)  
[How To Start An Investment Club](#)

## EduFest IS COMING!! EduFest IS COMING!!



Mark your calendar! **EduFest 2023** is on its way! Join us **on the 19<sup>th</sup> of August** to learn from guest speaker Suzi Artzburger, who has successfully managed stock portfolios using BetterInvesting's methods for over 25 years. Plus, Q&A with our own panel of financial experts!



A full day of **FFE**, (**F**ood, **F**un, and **E**ducation)!  
 Wait... door prizes too? See you there on August 19, 2023.





## What is Going On In the Oklahoma Chapter?



<b>2023- OC EVENTS SCHEDULE</b>		
<b>APRIL</b>		
<b>IN PERSON</b>	<b>20</b>	Friends Investing With Friends, Time 6:30 PM, @ Moore Public Library, Moore OK, Everyone is welcome.
	<b>25</b>	Oklahoma Chapter Board Meeting Time 7:30 PM On-line For Information Contact: <a href="mailto:contact@Oklahoma.betterinvesting.net">contact@Oklahoma.betterinvesting.net</a>
<b>IN PERSON</b>	<b>27</b>	<b>FRIENDS INVESTING WITH FRIENDS, HOW TO START AN INVESTMENT CLUB</b> , Presented By The Million Dollar Dames, Lawton Public Library @ 6-7PM
<b>MAY</b>	<b>1</b>	<a href="#">Register @ Space Coast Model Stock Investment Club Meeting</a> North Florida Chapter, meets 1st Monday @7:30 PM ET
	<b>2</b>	<b>To Join Joe's Stock Study Group @ 6PM Click <a href="#">Here</a></b> <b>Contact Joe: <a href="mailto:Joeinvest2011@yahoo.com">Joeinvest2011@yahoo.com</a></b>
	<b>9</b>	<a href="#">Register @ Lone Star Online Investment Club</a> North Texas Chapter, meets on 2nd Tuesday @7:00 PM CT
	<b>13</b>	<a href="#">Register @ West Texas Model Investment Club:</a> West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT
	<b>23</b>	Oklahoma Chapter Board Meeting Time 7:30 PM On-line For Information Contact: <a href="mailto:contact@Oklahoma.betterinvesting.net">contact@Oklahoma.betterinvesting.net</a>
<b>JUNE</b>	<b>3</b>	<b>Virtual BetterInvesting National Convention (BINC)</b> For more details go to page 19
	<b>10</b>	<b>Virtual BetterInvesting National Convention (BINC)</b> For more details go to page 19
	<b>5</b>	<a href="#">Register @ Space Coast Model Stock Investment Club Meeting</a> North Florida Chapter, meets 1st Monday @7:30 PM ET
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	<b>10</b>	<a href="#">Register @ West Texas Model Investment Club:</a> West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT
	<b>13</b>	<a href="#">Register @ Lone Star Online Investment Club</a> North Texas Chapter, meets on 2nd Tuesday @7:00 PM CT
	<b>27</b>	Oklahoma Chapter Board / Election Meeting Time 7:30 PM. For Information Contact: <a href="mailto:contact@Oklahoma.betterinvesting.net">contact@Oklahoma.betterinvesting.net</a>
<b>JULY</b>	<b>3</b>	<a href="#">Register @ Space Coast Model Stock Investment Club Meeting</a> North Florida Chapter, meets 1st Monday @7:30 PM ET
	<b>4</b>	<b>To Join Joe's Stock Study Group @ 6PM Click <a href="#">Here</a></b> <b>Contact Joe: <a href="mailto:Joeinvest2011@yahoo.com">Joeinvest2011@yahoo.com</a></b>
	<b>11</b>	<a href="#">Register @ Lone Star Online Investment Club</a> North Texas Chapter, meets on 2nd Tuesday @7:00 PM CT
	<b>8</b>	<a href="#">Register @ West Texas Model Investment Club:</a> West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT
	<b>TBA</b>	Oklahoma Chapter Planning Meeting For Information Contact: <a href="mailto:contact@Oklahoma.betterinvesting.net">contact@Oklahoma.betterinvesting.net</a>
<b>AUGUST</b>	<b>19</b>	<b>EduFest 8:30 - 4:30 See page 19</b>



# INVESTING LESSON OF THE DAY

For our investing lesson of the day, we would like to talk about the difference between value investing and growth investing and which one may be right for you.



\* Value investors look for stocks that are undervalued by the market. Characteristics of a value stock are high dividend yield and low P/E ratio. Despite their bargain price, these stocks are considered riskier than growth stocks. In order for a value stock to turn profitable, the market must change its perception of the company allowing the stock to rise from its undervalued position. For this reason, there is a higher risk but also a higher return.

\*\* Growth investors look for stocks that they believe will deliver better-than-average returns at a higher share price and P/E ratio. However, because the company is expected to grow, these valuations could actually be cheaper if the company continues to grow rapidly which will drive the share price up.

According to Morningstar, "Except for two brief periods when the Morningstar growth and value indexes ran neck and neck, growth has outperformed consistently since 2008 on a trailing three-year basis."

## INVESTING LESSON OF THE DAY

 **BETTER INVESTING**  
Educating Investors Since 1951

### Value Investing

An investing style that focuses on the fundamental worth of a company measured by its book value or dividend yield.

**VS**

### Growth Investing

An investing style that seeks capital appreciation rather than income. Growth investors assume more risk than income-seeking investors.



# Does Your Club's Portfolio Need a Tuneup?



BetterInvesting Magazine's popular "Repair Shop" offers an in-depth evaluation of investment club portfolios by chartered financial analysts Scott Horsburgh and Dan Boyle.

If you'd like your investment club to be featured, send us a description of your club, when it was founded, your hometown and how the club makes its investing decisions.

Also include your valuation statement and a picture of the club. The photo should be high resolution (300 pixels per inch). List members' names from left to right, plus the names of members who aren't in the picture.

Email this material to [janj@betterinvesting.org](mailto:janj@betterinvesting.org). She will send the material to the Repair Shop writers, who make their own decisions as to which club they'll profile. It may take a couple of months until you hear back. This is a competitive process and not all clubs will be chosen.



# Just For Goggles



And A Few

Finance for Non-Financial Managers

More



Giggles



By now you know I am a big believer in the highest earner in a household waiting until age 70 to start collecting their Social Security benefit. That ensures the highest possible benefit for that individual, and for the surviving spouse.

But with all the recent headlines from some Washington lawmakers pushing for cuts to the program, I know many of you worry that delaying doesn't make sense if benefits are going to be cut sometime in the future.

I understand that concern. The program does need to be shored up. Starting in less than 10 years it will not take in enough money each year in taxes from workers to cover all of the payments due to retirees.

Still, I do not expect people in their 50s and 60s to be affected by any changes given what has happened in the past.

In 1983, lawmakers facing a similar reality that the program wasn't on solid financial footing stepped up and reformed Social Security. We've been here before my friends.



One of the key changes made in 1983 was to raise the full retirement age (FRA) from 65 to 67. That's the age when you are entitled to 100% of your earned benefit. If you wait until age 70 to start, your benefit can be as much as 124% of your FRA benefit.

But here's the most important thing I want you to understand: No one in their 50s or 60s back then had their FRA changed. Anyone older than 46 in 1983 kept age 65 as their FRA. People aged 24-46 in 1983 were subject to a new FRA, depending on their birth year. It ranged from 65 and 2 months to 66 and 10 months. And that new age 67 FRA? It applied to people who in 1983 were no older than 23.

The point is that Washington phased in changes for younger people who had decades to make any necessary adjustments to their retirement planning. The rules did not change for people 46 and older. And the change was not some stick-it-to-the-younger-generation move. It was based on the fact that our average life expectancy had increased a lot between when the program started and the 1980s. Raising the FRA was a reflection of our longer life expectancy.

I expect that when Congress does get around to addressing Social Security reforms, another increase in the FRA will be front and center. Possibly to age 70. And that would again be a reflection of improved life expectancy. Between the early 1980s and today, the average life expectancy for both men and women who reach age 65 has increased by more than 3 years. And there could be other changes as well. For instance, right now the program only collects tax on incomes up to \$160,200. Collecting more from higher earners would help address the program's shortfall.

We don't know for sure exactly what changes will be introduced. But I want to stress that I don't think changes will be made for people within 10 or 15 years of retirement. More than 90% of people surveyed by AARP a few years ago said they think Social Security is an important federal program. That was true for Democrats, Independents, and Republicans. I realize the headlines out of Washington can be unsettling. But when you have a program that has such across-the-board support in America, I am going to bet that Congress will be very careful about how it makes necessary reforms to the program. And they have 1983 as a guide.





## What's New in BetterInvesting's Online Tools

**An overview of the entire suite of online tools: the CoreSSG, SSGPlus and the Stock Comparison Guide.**

Suze Artzberger

[ACCESS SSG ONLINE TOOL](#)



**Online Tools: Peer Comparison:** The BetterInvesting CoreSSG™ and SSGPlus™ tools offer a powerful feature called peer comparison, which allows users to compare up to three peers for the company under study. Peers are chosen automatically from similarly sized companies in the same industry. Users can change peers if desired to any company they wish. Peer comparison is handy for comparing industry-sensitive metrics like % Pre-Tax Profit on Sales and % Debt to Capital ratios. Additionally, the tool shows the industry average for nine metrics to help users see how the company they are studying compares to the industry. [Try it Now](#)



**Learning Center: [Select the Best Using the Stock Comparison Guide®](#)**

**(SCG):** It's good advice to never study a stock in isolation and BetterInvesting's Stock Comparison Guide is the perfect tool to help you pick the best of the best.

View this video to learn the basic steps to set up your comparison and get tips on how to interpret the data to get the most from this powerful online program. [View Video](#)



**Your Path To Better Investing: [Virtual BetterInvesting National Convention](#)**

**(BINC) 2023 and Bite of BINC:** Two must-attend events to improve your investing experience.

The BetterInvesting Volunteer Advisory Board (BIVAB) is hosting Bite of BINC on May 18th and Virtual BINC on June 3rd and 10th. Over 20 investing sessions spanning three days will present timely investing information to all levels of investors.

[View details, registration and pricing for Virtual BINC 2023](#)

[View details and registration for Bite of BINC](#)



**Tips: [Read BetterInvesting Magazine Online:](#)** Did you know that we have an archive of the last ten years of the magazine available online? [View Our Archives](#)



"I tell people, stick to your guns. You will make money eventually. There is really no substitute for picking a company that your own research shows is going to increase its earnings and has a good outlook." – Muriel Siebert, Founder Muriel Siebert & Company.



# Come on a Journey! Back to Basics!



## Edufest 2023



Join us for our annual education workshop on  
Saturday August 19, 2023

**Suzi Artzberger will be our presenter this year.** She is the third generation in her family to belong to BetterInvesting and a member of two investment clubs, Suzanne Artzberger has successfully practiced the BetterInvesting method of stock selection and portfolio management for over 25 years. This and years of professional experience in project management, quality management, and information technology, gives Suzi unique insight to the technology needs of long-term equity investors. Her vision led to our current online stock analysis tools for investment clubs and individual investors.

Cost for the day is \$59 If registered prior to August 9th, 2023. (Student Special—\$30) \$70 if purchased at the door. Continental Breakfast, Lunch, Snacks, Juice, Tea , Coffee and Water included.

**Topics include:**

Fundamentals, Technical, Recession, Fed, Stock Selection Guide, Portfolio Reviews



8:30—04:30 PM

First Southern Baptist Church  
6400 S Sooner Road,

Oklahoma City, OK 73135 (Go North from Exit 8 on I-240) Enter in the Discipleship Center Doorway)

Register now for Edufest 2023:

<https://edufest2023.eventbrite.com>

# Virtual BINC 2023

The BetterInvesting National Convention (BINC) is right around the corner and **this year BINC will be a virtual event** making it accessible to members from the comfort of their homes.

On two consecutive **Saturdays June 3 and 10**, BINC 2023 will offer excellence in investment education with four tracks, 16 sessions, a keynote speaker, corporate presentations and door prizes.

At BINC 2023 you can pick up investing tips worthy of additional research at the very popular “Let’s Talk Stock” panel discussion and learn from your favorite experts Kavula, Robertson, Artzberger, Lynch, and Gerlach at sessions on:

## Mastering the SSG

- Retirement ABCs
- Portfolio Management
- Advanced Investing Topics

Virtual BINC 2023 is a must-attend event for anyone looking to improve their investing knowledge. Whether you are a novice or an experienced investor, our experts will be presenting sessions tailored to your needs.

For those who have never attended a virtual convention, the thought of diving into Virtual BINC 2023 may seem daunting. That is why **we are excited to offer a free "Bite of BINC" on May 18, 2023**, to give you a taste of what to expect.

Just like an appetizer before a delicious meal, Bite of BINC will feature five mini-sessions on investing, allowing you to dip your toes into the world of BINC and get a feel for the main event.

Mark your calendars for May 18, June 3, and June 10, 2023, and register today to secure your spot!

[Register Today](#)

**LIKE US on FACEBOOK** Search for us on Facebook.

<https://www.facebook.com/OklahomaChapterBI> on Facebook and hit enter.

Once there, you will see the Oklahoma Chapter and the BetterInvesting logos. Feel free to post questions and/or comments you may have or share something you have learned from completing a Stock Selection Guide on a certain stock. How about suggesting books or reference materials that you recommend? Don't hesitate to post photos of your events or your investment club meetings. We are looking forward to your input and to your **“LIKES”!**



## CAROL'S FUN FACTS

💰 - DEBT..?! Oh Oh, You owe...- In terms of raw dollars, the country with the highest debt in the world is unquestionably the United States. The U.S. national debt is twice that of any country in the world.

💰 - Elon Musk spent a cool mil on a James Bond car, the Lotus Espirit featured in “The Spy Who Loved Me” in 1977. It is one part road machine one part submarine and named the Wet Nellie.

💰 - Japan has the highest percentage of national debt in the world at 259% of its annual GDP.

💰 - During Japan's stagnation in the 1990s, the government sold bonds and bailed out banks and insurance companies w low interest credit to help reboot their economy in the 2000s.

💰 - Utah has the lowest unemployment rate in the country, at 2.4%. U.S. unemployment overall is at 3.5%.

💰 - The top most anticipated IPOs in 2023 are:

SpaceEx	IPO	\$143 Bln
Strip	IPO	\$68 Bln
Databricks	IPO	\$31 Bln
Discord	IPO	\$15Bln
Reddit	IPO	\$10 Bln



# Come Learn with Us!

## “Friends Investing with friends – How to Start an Investment Club.”

April 27<sup>th</sup>, 2023, 6:00 -7:00 p.m. The presentation is for anyone who wants to learn about investment clubs. Join us as our presenters Beverly Wooley, Joanne Amos, and Dawn Smith of Million Dollars Dames Investment club of the Oklahoma Chapter of



BetterInvesting present the benefits of starting an investment club, how to get one started, and where to find the resources you need to run a successful club.

*FORMING AN INVESTMENT CLUB IS AN ONGOING PROCESS THAT CAN BE BROKEN DOWN INTO A SERIES OF STEPS.*

We will have two follow-up classes on May 6 and May 20 from 10:00 – 12 (noon) to review and describe some of the most important preliminary steps to take to help you get started.

Please watch our website <https://www.betterinvesting.org/chapters/oklahoma/local-events> for further details and registration information. Any questions, please contact [president@oklahoma.betterinvesting.net](mailto:president@oklahoma.betterinvesting.net)



Watch Us on YouTube BetterInvesting's YouTube channel includes videos of tools tutorials and other public webinar recordings where they can be easily viewed by those in the BetterInvesting community as well as by those who simply want to learn more about our Stock Selection Guide methodology and products. Tune into BetterInvesting videos at: [www.youtube.com/betterinvesting](https://www.youtube.com/betterinvesting)



**THAT'S ALL FOLKS, AT LEAST FOR NOW,  
SEE YA IN THE SUMMER. AND DON'T  
MISS ALL OUR UP-COMING EVENTS.**

