



News! From The Oklahoma Chapter



NON-PROFIT • VOLUNTEER BASED • MEMBER DRIVEN

Round & About The BI Website

This is an Article Previously on the BetterInvesting Chapter Advance Newsletter

This column is dedicated to introducing some of the terrific aspects of the BetterInvesting website. In each of our coming newsletters we will explore some of the truly interesting areas the BI website has to offer its members.

There are three different sides to the website. There is the public side where anyone can come and gather whatever information they wish. The second is the membership side which provides the member a tremendous amount of education, information, news articles, and so much more. The third side is for BI volunteers. This side gives additional information and training on BetterInvesting policies and practices.

The following information is available from the membership side:

[Want to Understand Investing Terminology Better?](#) You can find definitions of many commonly used investment terms in the BetterInvesting FAQ glossary. In addition, you can watch the “Understanding the Jargon” video, located in the Video Learning Library. [View the Glossary](#)

Tips

[Are you looking for stock ideas or a stock screener?](#) One of the many features included in our Online Stock Tools Suite is the ability to search for a company. To search for a company, log in to the online tools and click the left navigation menu's magnifier glass icon. Depending on your membership, this will allow you to access up to a total of 12 screening criteria and up to 5 different pre-defined screens. Witness the power of like-minded, community-created studies by using the Ticker Heat Map located on this page. If you don't see all of these options or want to learn more, visit www.betterinvesting.org/upgrade.

Community News & Information

[New Club Resources Page:](#) We have recently added a new web page to provide an organized space for valuable resources relating to safely and effectively running a stock investment club. This page features many articles, videos and documents to support both. [Explore the resources today](#)



President's Letter Spring 2021



Hello Everyone,

I hope that you are all doing well. There are several important items that I would like to bring to your attention.

- Edufest has been cancelled for this year, due to the uncertainties of Covid and health issues. We have possibly cancelled Money Literacy, which is normally held in April. I am hoping that we can reschedule the Money Literacy events for September.

- I am interested in starting a Town Hall type of online meeting to answer questions about anything related to BetterInvesting or Investment Clubs. Please let me know if there is an interest in this type of meeting at president@oklahoma.betterinvesting.net.

- Club visits are available from chapter volunteers. I have gone on three club visits and very much enjoyed each visit. Two of them were portfolio reviews, which were a lot of fun and brought some additional thoughts to some of the companies in the portfolios. The third club visit was a talk given by Christi Powell about what to look for in a Financial Planner. The club participants seemed to enjoy them which makes it surprising we don't get more requests. If you are worried about "bothering" us – please don't! The purpose of a visit is to get to know the members in our area and help with anything that we can – we don't judge other clubs – each club's policies are determined by the members/owners of THAT club. We have guidelines that help – but nothing that is set in stone!

- The Chapter is REQUIRED to do at least 2 visits a year by BetterInvesting. We have volunteers that are willing to do club visits for any reason that you can think of: to explain the BI Online Tools; discuss how to search and/or research stocks; assist the treasurer; how to start a club; mentoring a club that is floundering or just starting. Please let us know if you are interested in a club visit and how we can help you. Any ideas/suggestions are greatly appreciated.

- The flip side is that volunteers are always needed to keep the Oklahoma Chapter going and help all members thrive. There is a urgent need for people willing to serve on the Board of Directors and to be officers of the board. Please reach out if you would like to help the Oklahoma Chapter grow.

- There are some awesome benefits to being a volunteer. You get to work with some brilliant, caring people; your basic BetterInvesting membership is upgraded to SSG+; there are many recorded training programs available only to volunteers; a discount to BetterInvesting National Conference (which will be in Dallas this year); discounts for books, BI products, Office Depot.

- Please let us know how we can help clubs and individual members alike. If the Oklahoma Chapter is not utilized, it is a resource that may disappear. Many other chapters have been rolled into the BetterInvesting Online Chapter. Let's not let that happen – OK?

Renee Bennett
President
Oklahoma Chapter



president@oklahoma.betterinvesting.net



Model Stock Investment Clubs

Better Investing Model Stock

Investment Clubs conduct formal meetings in a public setting so that guest attendees can experience an actual investment club meeting. A Model Club's primary role is to be the "learning lab" for attendees to examine both **Better Investing** principles of fundamental stock investment using the **Better Investing** Online Stock Selection Guide and to learn investment club operations management.



All model club meetings are FREE and open to all. Come and see for yourself what millions of successful investors already know.

Curated list of Online Model Stock Investment Club Meetings

Attend an online model club meeting to learn more about investment clubs, or to get ideas for your own club.

[EASTERN TIME ZONE: Space Coast Model Stock Investment Club Meeting](#)

North Florida Chapter, meets 1st Monday @ 7:30 PM ET

CENTRAL TIME ZONE:

[Lone Star Online Investment Club](#)

North Texas Chapter, meets on 2nd Tuesday @ 7:00 PM CT

[West Texas Model Investment Club:](#) West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT





What is Going On In the Oklahoma Chapter?



2021- OC EVENTS SCHEDULE		
APRIL	6	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	20	OC Board Meeting/ GTM 4 PM Contact: contact@Oklahoma.betterinvesting.net
MAY	4	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	18	OC Board Meeting/ GTM 4 PM Contact: contact@Oklahoma.betterinvesting.net
	9	MOTHERS DAY
	31	MEMORIAL DAY
JUNE	1	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	15	OC Board Meeting/ GTM Time 4 PM Contact: contact@Oklahoma.betterinvesting.net
	20	FATHERS DAY
JULY	4	 INDEPENDENCE DAY
	6	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	10	OC Board Meeting/ Election & Planning Meeting GTM Time 9 AM Contact: contact@Oklahoma.betterinvesting.net
AUGUST	3	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	17	OC Board Meeting/ GTM Time 4 PM Contact: contact@Oklahoma.betterinvesting.net
SEPTEMBER	7	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	21	OC Board Meeting/ GTM Time 4 PM Contact: contact@Oklahoma.betterinvesting.net
OCTOBER	21 - 24	BINC in Dallas, TX - Register Here: BINC 2021 REGISTRATION INFORMATION



Warren Buffett Says, Make This The Priority For Your \$1,400 Stimulus Check

By Doug Whiteman

MoneyWise



The IRS says it just sent out a second batch of \$1,400 stimulus checks, with an official pay date of March 24, and says more will follow on a weekly basis. About 127 million relief payments have been distributed so far, worth around \$325 billion.

But no matter how many batches go out, investing legend Warren Buffett will never get a stimulus check.

It's not because his net worth recently brushed \$100 billion. Instead, his annual income — including a \$100,000 salary and billions from dividends — puts him way over the limit to qualify for the third stimulus payment (and [the fourth, if that comes along](#)).

Even so, Buffett is a good source of advice on what to do with your relief money. He'd tell you to start by tackling one big priority.

The best use for stimulus cash, according to Buffett.

Buffett has some simple advice on what to do with your \$1,400 stimulus check, or any extra cash that falls your way: Get rid of credit card debt. "The first thing I'd do with any money I had would be to pay it off," he says.

During a 2020 online shareholders meeting for his company, Berkshire Hathaway, Buffett said a mistake is using credit cards "as a piggy bank to be raided."

He told the story of a friend who'd come into a windfall and asked his advice on what to do with it. He learned that the woman also was carrying a credit card balance — at 18% interest.

The investing icon told her to ditch the debt first thing. "It just doesn't make sense," he told the shareholders, according to a transcript. "You can't go through life borrowing money at those rates and be better off."

If your \$1,400 stimulus check won't totally erase your credit card debt, you might make your remaining balances more manageable and affordable by sweeping them up into [a debt consolidation loan at lower interest](#).



But don't use your stimulus check for another kind of debt.

Though Buffett acknowledged at the shareholders meeting that "the world is in love with credit cards," he's strongly opposed to carrying balances and not paying them off.

But he doesn't feel that way about all debt — and would not tell you to put your \$1,400 payment toward your mortgage.

In a 2017 interview with CNBC, he called the 30-year mortgage "an incredibly attractive instrument for the homeowner." That's truer than ever now, with mortgage rates still at [historically low levels](#).

Buffett is so sold 30-year mortgages that he took one out when he bought a Laguna Beach, California, vacation home in 1971 — even though he could have paid cash.

He says his home loan made smart financial sense: "I thought I could probably do better with the money than have it be an all-equity purchase of the house," he [told CNBC](#).

No credit card debt?

Then invest your stimulus check.

In fact, Buffett says he took the money he would have used to pay for the house in full and spent it on stock in his own company. He purchased around 3,000 shares of Berkshire Hathaway at roughly \$40 each — an investment he said had mushroomed to \$750 million by the time of the 2017 interview.

If you don't have credit card debt or other pressing needs to address with your stimulus check, then take a lesson from the legend. Consider investing your \$1,400. Maybe even in Berkshire Hathaway.

Berkshire's stock has enjoyed average annual returns of more than 20% since the 1960s, versus just 10% for the S&P 500, according to multiple media outlets.

Buffett has famously never split his company's Class A shares (BRK.A), so the stock is notoriously expensive — approaching *\$400,000 per share*. But you could get a sliver of Berkshire using [a popular stock trading app](#) that allows you to buy fractions of shares with as much money as you can afford to spend.

Another way to invest your stimulus check is by opening an account with an app that lets you [build your portfolio using "spare change."](#) When you link the app to a credit or debit card, your everyday purchases are rounded up to the nearest dollar — and the difference is dropped into your investing account.



Where Does Your Tax Money Go?

RAMSEY SOLUTIONS
DAVE RAMSEY

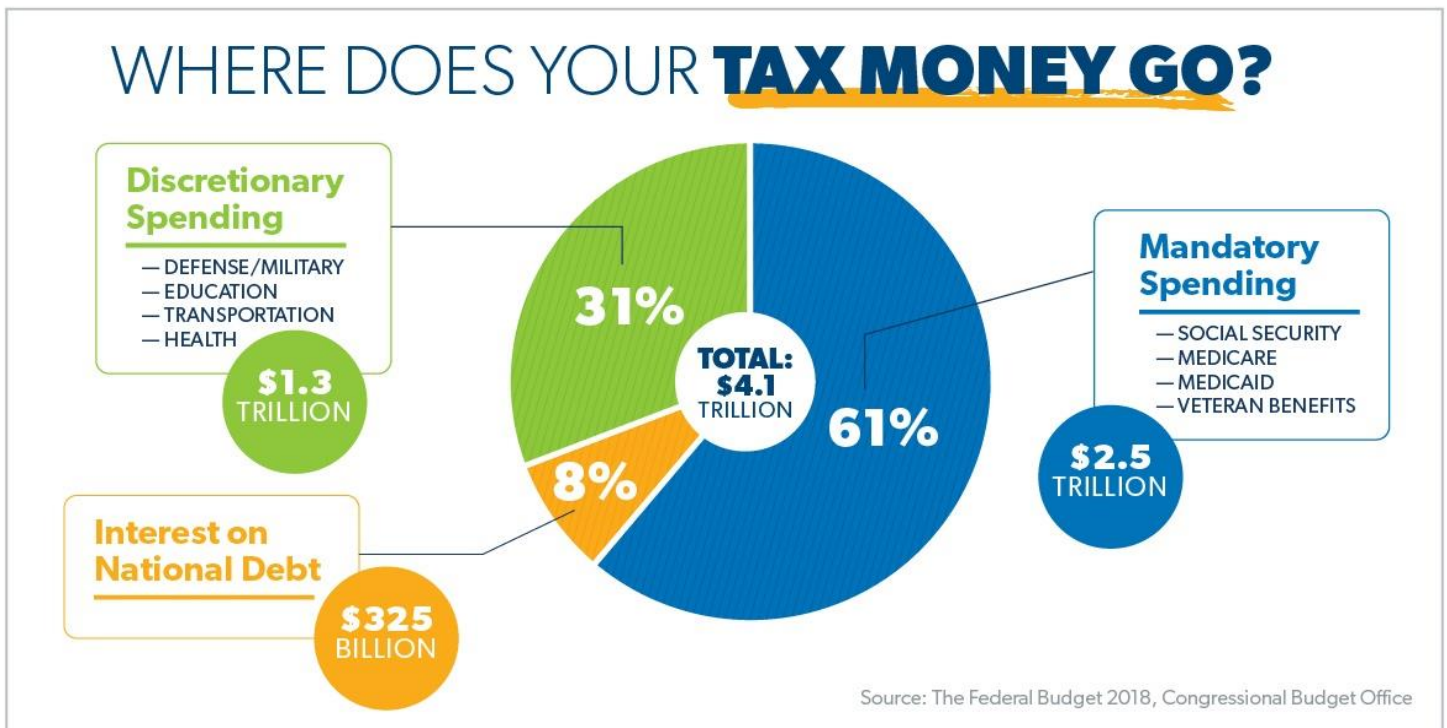
It's time to pull back the curtain and find out where your tax money goes.

Basically, there are three main categories that your tax money pays for:



1. **Interest on government debt** (8%)
2. **Mandatory spending**, also known as entitlement spending, which is not subject to regular budget review (61%)
3. **Discretionary spending**, which is spent on programs that Congress *must* regularly review and set aside for a specific purpose (31%)²

To Read the full article click on: [Where Does Your Tax Money Go?](#)





2021 BetterInvesting National Convention

The 70th Annual BetterInvesting National Convention –Now in October!

Due to COVID-19, the 70th Annual BetterInvesting National Convention (BINC), will now be taking place from Thursday, October 21 – Sunday, October 24, 2021, and will remain in Dallas, Texas at the Westin Park Central Hotel. If you have ever thought about investing or just wanted to improve the performance of your portfolio, the 70th BINC is for you!

BINC 2021 is the must-attend convention for investing education!

Top reasons to attend **BINC 2021**:



- Experience over 60 educational sessions for all levels of investors.
- Learn how to grow the return on your investments.
- Talk face to face with nationally recognized experts.
- Improve your finances and retirement.

For more registration information Click: [BINC 2021](#)

Just
For
Giggles





The Importance of Proper Planning for a Physically Ill Spouse or Loved One



By Christi Powell
Associate Director Oklahoma Chapter

Proper financial planning should always be a focus, but for those who are dealing with a physically ill spouse or loved one, it is crucial. There are several financial considerations that you will need to ponder, and naturally, these will not work with every situation, and chatting with a professional financial planner is one place to start.

Cash Flow

If your spouse or loved one is still in the workforce, you may be able to receive significant disability benefits that can help with cash flow. These benefits could include group disability benefits through the employer, workers compensation benefits if the illness was as a result of the industry or a job, and social security disability. Some of these benefits may be taxable, but they can certainly help if your loved one was the primary breadwinner in their home.

Utilizing a Life Insurance Policy

Depending on the policy, your loved one and their beneficiaries may be able to use some or part of the life insurance payout before the person passes. You will need to chat with the provider, but some life insurance policies have this benefit if the individual can pass specific tests. As well, you may be able to borrow against, withdraw the cash value or even exchange the policy for an annuity if money is tight.

Estate Planning

For those who are dealing with illness, and especially for those who are dealing with a terminal illness, estate planning sessions are integral early on. A review of the estate with a financial planner can help answer any specific questions and work through the various processes and the tax implications. As well, you will want to go through the will and update it if necessary, as, without an updated will, all the person's possessions may end up in an unfavorable position in terms of taxes, and other issues such as estranged children or other family members contesting the will or estate could arise.

Filling the Gaps

Not everyone can or should go in a will, and thus it may be a good idea to create a letter of instruction for your executor or spouse to have in case things go south. This letter can have everything from who will take care of your beloved pet to your funeral arrangements, but the important part is that you will have your wishes taken care of in case you are unable to let the right people know about them. This is not a binding letter, but rather it is a roadmap to help your loved ones deal with some of the issues about your home or estate.



The Legalese

Finally, you may want to complete the other documents that will be needed at the end of life, such as power of attorney. You can either designate someone as a durable power of attorney or springing power of attorney, depending on your wishes. An estate lawyer is generally best to chat with before making any decisions, and they will be the ones to draft the power of attorney when the time comes.

Planning for a loved one who is dealing with a physical illness is not a simple process, but with guidance from a financial professional or estate lawyer, your path may be clearer. This is a difficult time but spending the time early in prognosis may allow you to focus on what is essential, and that is spending time with your loved one instead of dealing with bureaucracy during the most challenging times.

LIKE US on FACEBOOK Search for us on Facebook.

<https://www.facebook.com/OklahomaChapterBI> on Facebook and hit enter.

Once there, you will see the Oklahoma Chapter and the BetterInvesting logos.

Feel free to post questions and/or comments you may have or share something you have learned from completing a Stock Selection Guide on a certain stock. How about suggesting books or reference materials that you recommend? Don't hesitate to post photos of your events or your investment club meetings. We are looking forward to your input and to your **"LIKES"**!



Meet: The Sooner 95 INVESTMENT CLUB

By
Judy Logan

The club was formed in early 1995. The main organizer was Paul Mullen. Most of the 15 women and one gentleman were Hillcrest Hospital employees. Initially the club got tips from a Smith Barney Broker. Over the years the gender mix changed. By April 21, 1999 there were 4 men and 14 women looking over the stock ledger on myICLUB. The club has maintained a diverse portfolio.



After the tech bubble burst, Worldcom bankruptcy and the Williams Co drop, between Feb and Mar 25, 2003 many members dropped out, including the founder, leaving 4 women and 3 men. The remaining members were keen on following the BetterInvesting principles.

By May 14, 2005 there were 6 men, and 6 women

in the club. The membership grew to 7 women and 7 men. By the time I joined the club in 2015 there were 6 men and 5 women, who closely followed the BetterInvesting principles. The club currently has 3 men and 4 women. We hold our meetings in a similar manner to a model club, with education at each meeting, mentor guests/new members and encouraging our many guests to use the BetterInvesting methods.

Let us **HIGHLIGHT YOUR CLUB**. Send us a photo of your club members and give us a description of your club. When was your club founded? Who were the first members? Where did you meet? How did you decide to form your club? Have any of your members been to BINC? Have any of your members served on a chapter board? Brag a little about your members and your club. Share anything else you would like. Help us to get to know each other. Send your info to: contact@Oklahoma.betterinvesting.net



Time to Sell? 6 Reasons to Let A Stock Go

By Sam Levine, CFA, CMT / BetterInvesting Contributing Editor

June/July 2020 BI Magazine Page 36



It's easier to decide to buy a stock than to know when it's time to sell. When we buy, we're confident we've done our homework and we're feeling good about the future. Also, we haven't lost any money yet. But, once we own it our stock picks get graded in real dollars. When the stock drops, we question our research and our judgments. Sometimes, we even question our abilities. If the stock goes up, we ask ourselves whether it's fully valued or if the party is just getting started. Even if we're very happy with the position, there will always be other stocks that tempt us to sell and buy something else.

BetterInvesting's principles and tools focus most on which stocks to buy so you can worry less about when to sell. If you're confident in your process, you won't panic when the market moves into correction or even bear market territory. Perceive declines as chances to buy more shares of great companies at lower prices.

For all of its historic volatility, the stock market has maintained a very respectable compounded 9.85% return from the start of the century to the close of 2019. As we've been reminded this year, that doesn't mean every year will return anything close to that figure. But historically the market's bias upward has been rewarding patient investors for decades.

A Few Basic Principles Even so, just as the song says, "To everything, there is a season." That applies to selling stock positions as much as anything else. Every stock has a price that makes more sense to accept than to hold for an unclear future. There's no one sell discipline that fits everyone, but here are some principles you might want to include in your investing process. A good stock is hard to find. You should only sell a stock for one or more of these reasons:

1. You are rebalancing your portfolio.
2. The stock no longer fits your investing objective.
3. You need to withdraw capital from the market.
4. The company's growth story is indefinitely or permanently impaired.
5. The stock is severely overvalued. OR
6. Selling the stock is the best option to raise cash for a far more compelling opportunity.

To read the full article click on: [Time to Sell](#)





Watch Us on YouTube BetterInvesting's YouTube channel includes videos of tools tutorials and other public webinar recordings where they can be easily viewed by those in the BetterInvesting community as well as by those who simply want to learn more about our Stock Selection Guide methodology and products. Tune into BetterInvesting videos at: www.youtube.com/betterinvesting

7th ANNUAL INVESTORS EDUCATIONAL FAIR

Save the Date

Saturday, August 21, 2021

"INVEST IN YOURSELF"
Be Ready for Tomorrow

SPEAKERS



Suzi
Artzberger



Kim
Butcher



Olivia
Ewing



Doug
Gerlach



Cy
Lynch

The Morrow Center - Special Events Center



CAROL'S FUN FACTS

🕒 The most expensive inflation-adjusted NYSE seat was sold in 1929 for \$625,000, which would be over \$9.5 million today!

🕒 The world's oldest stock market began in Belgium in 1460.

🕒 The oldest U.S. stock market exchange opened in 1790 in Philadelphia



NEED AN EDUCATION

Program at your investment club meeting? As a chapter wanting to be of service to you, we have many programs ready to share with you on most popular investing topics and tools.

Contact us to arrange – either in person or by Go-to-Webinar. Most are free.
contact@Oklahoma.betterinvesting.net



INSTAGRAM: As we try to modernize, we have started an Instagram account as well as Facebook. We invite you to look us up on Instagram and follow us there. Just type in: [betterinvesting.org/chapters/Oklahoma](https://www.betterinvesting.org/chapters/Oklahoma).



Important Notice to our Readers:

BetterInvesting is a non-profit educational organization that sponsors programs and provides information through their local volunteer chapters for the education and use of individual investors and investment club members.

BetterInvesting neither recommends nor endorses specific securities. Everyone is encouraged to do your own stock selection research.



Hello Summer

Have a Great Summer!

