

MARYLAND MONEY MATTERS

NEWSLETTER

MD Chapter President's Message...

There's something incredibly powerful about embracing your inner vibrancy. It's that special quality that makes you stand out, that light that shines from within and touches everyone around you. Vibrancy isn't just about being energetic or enthusiastic; it's about living each day with passion, purpose, and a positive mindset.



Be A Vibrant Member!

Why Being Vibrant Matters...

- **Attract Positive Energy:**

When you radiate vibrancy, you naturally attract positive people and opportunities into your life. Your enthusiasm is contagious, making others want to be around you and work with you.

- **Boost Your Well-being:**

A vibrant mindset can enhance your mental and emotional health. It helps you see the bright side, even in challenging situations, and keeps stress at bay.

- **Inspire Others:**

Your vibrancy can motivate those around you to push their limits, achieve their goals, and strive for greatness. Your light can be the spark that ignites someone else's passion.

- **Achieve More:**

A vibrant attitude fuels productivity and creativity. When you approach tasks with excitement and positivity, you're more likely to find innovative solutions and achieve exceptional results.

Investment Diversification

WHY INVESTMENT DIVERSIFICATION IS IMPORTANT.

You know the saying "don't put all your eggs in one basket." It's also a good rule to follow when it comes to investing.

Diversification is making sure your portfolio includes different assets, such as stocks, bonds, cash, real estate and exchange-traded funds. In balancing different types of investments, your portfolio may be less susceptible to certain risks. For example, if you only own stocks, a stock market downturn can hit your portfolio hard.

Diversification within asset classes is also important. For example, buying stock in different sectors. A diversified portfolio can make it easier to ride out market volatility.

Reviewing your portfolio

Diversification may look different depending on your financial goals, age, and risk tolerance.

Building a diversified portfolio isn't a one-time thing. While you might want to avoid making knee-jerk investment decisions every time the market swings, rebalancing your portfolio periodically, may be helpful to make sure you haven't become over exposed to a specific market, sector or asset.

Common Questions on Diversification

How many stocks should you own with \$1K, \$10K, or \$100K?

The amount of money you have to invest is just one factor in deciding how many stocks to own. The number of stocks you own depends on how much research you're willing to do and the time you have to do it, your goals, and your risk tolerance, as well as your budget.

Remember, diversifying your portfolio is critical to help mitigate risk. That's true no matter how much money you're investing.

Can you over-diversify a portfolio?

While diversifying a portfolio can help mitigate risk, it is possible to over-diversify a portfolio. At a certain point, owning too many stocks (50, say) can reduce an investor's profit potential. In that case, it may be better to invest in index funds instead of individual stocks. But keep in mind that whether you invest in stocks or funds, all investments come with risks that include the potential for loss.

How many different sectors should you invest in?

There is no one right answer or hard and fast rule for how many sectors you should invest in. It's generally wise to spread your holdings over several different sectors rather than concentrating on just one or two. For instance, you might want to invest in technology, consumer goods, healthcare, and energy. This can help diversify your portfolio so that your holdings aren't too heavily concentrated in one or two areas. But again, all investments come with risk and the potential for loss. Be sure to determine your risk tolerance before choosing your investments.



A Conversation with NaKoryia Jones!

A Young Leader interested in
BetterInvesting.org

“IT’S NEVER TOO EARLY TO START &
THERE’S NO TIME LIKE THE PRESENT”

MD Chapter: Who is Nakoryia (Na-Kor-Ria) Jones?

NJ: Nakoryia Jones, is ‘KoKo! A graduate of Riverwood International Charter School (strong reputation for academic excellence), a Posse Scholar GWU Undergraduate, a CLIMB Youth Leader and now a Young Investor utilizing the methodology of BetterInvesting.org.

MD Chapter: How did you come to here about BetterInvesting.org and their annual BINC Conference in Chicago?

NJ: I learned about BetterInvesting.org and its annual conference while participating in CLIMB.

MD Chapter: What is CLIMB? Are the two connected?

NJ: CLIMB (Communities Learning to Invest & Mobilize for Business) is an initiative hosted by the South Florida Chapter of BI. Along with a few other students, I participated in approximately 23 Youth Leadership sessions, which led to us receiving performance incentives and scholarships totaling \$1,000. I believe within those incentives was the trip to the BINC conference in Chicago.

MD Chapter: What at the BINC resonated with your most? And what would you tell other youth on a similar trajectory as you?

NJ: Powerful conversations! The fact that so many of the seasoned members were open, encouraging and willing to pour into the youth. I would share with them that it’s never too early to start inquiring and learning about investments and investing in your future. There is no time like the present!

MD Chapter: What do you aspire to be and what are your other interests?

NJ: Attorney Law & Diplomacy. Other Interests are Financial Literacy, Commercial Real Estate, Painting, Swimming, and Hanging with my Mother



BINC 2024 CHICAGO, IL

Elevate Your Game

THE POWER OF STRATEGIC THINKING

In a world that's constantly on the move, it's easy to get swept up in the rush of daily tasks and immediate demands. But what if you could take a step back, see the bigger picture, and approach your goals with a clear, strategic mindset? What if you shifted from simply "getting things done" to "getting the right things done"?

Why Being Strategic Matters:

- **Clarity of Purpose:** Strategic thinking sharpens your focus on what truly matters, ensuring your actions align with your long-term goals and keep you on the path to success.
- **Maximized Efficiency:** By prioritizing strategically, you concentrate your energy on high-impact activities that drive meaningful results, avoiding the pitfalls of spreading yourself too thin.
- **Proactive Problem-Solving:** With a strategic mindset, you're equipped to anticipate challenges and adapt swiftly, turning obstacles into opportunities.
- **Sustainable Growth:** Strategic decisions today lay the foundation for long-term success, positioning you to seize future opportunities with confidence.

How to Cultivate Strategic Thinking:

1. **Set Clear Goals:** Know where you're headed. Define your vision and break it down into achievable milestones.
2. **Analyze and Reflect:** Regularly assess your progress. What's working? What's not? Use these insights to refine your approach.
3. **Prioritize Wisely:** Identify the tasks and projects that have the greatest impact on your goals. Focus on those and delegate or delay the rest.
4. **Stay Flexible:** Be open to change and ready to adjust your strategy as new information or opportunities arise.
5. **Think Long-Term:** Consider the broader implications of your decisions. Will this choice move you closer to your ultimate goal?

Remember:

Every great achievement starts with a solid strategy. It's not just about working hard; it's about working smart. Strategic thinking is your compass, guiding you through uncharted waters and leading you to success.

So, as you dive into your next project, challenge yourself to think strategically. Ask yourself: "Is this moving me closer to my goals?" If the answer is yes, keep pushing forward with purpose and passion.

You have the power to create the future you desire—one strategic decision at a time. Keep igniting your power and make every move count!

BETTERINVESTING NATIONAL CONVENTION | BINC 2024



CELEBRATING 70+ YEARS OF INVESTOR EDUCATION

COMING...

October

09/21/2024

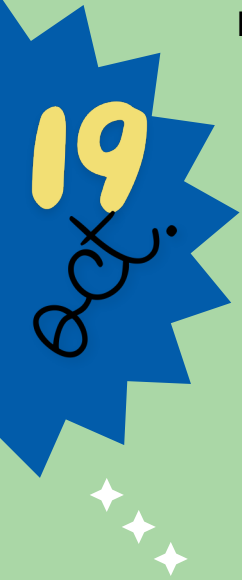
10:00 to 12:30 am EDT

The Tax Man Cometh

Maryland Chapter's Annual Meeting featuring

Retirement Planning Christi Powell, Certified Financial Planner

Register: <https://attendee.gotowebinar.com/register/485761378414966622>



10/19/2024

9:00 am - 2:30 pm ET

Stock Analysis in Person Class

College of Southern MD La Plata Campus

Community Education (CE) building

8730 Mitchell Road

La Plata, Maryland 20646



ANNOUNCEMENT...


Join Investment Club Connect!

Bridging the gap between investment clubs and individual members, this free program facilitates connections, benefiting both the clubs and individuals. It's the ultimate matchmaker for BetterInvesting members interested in joining an existing investment club. Learn More and Register

Here's how it works:

1. Individual members express their interest in joining a club, and we maintain a confidential list of these individuals, along with clubs open to adding new members.
2. Our custom matching technology considers factors like gender, distance, and other preferences to present individual member information to existing clubs.
3. Clubs can then decide whether they wish to connect with a prospective new member, and if interested, they can reach out directly.
4. There's no obligation for either party – think of it as investment club dating!
5. Best of all, this service is entirely free for BetterInvesting members!

CELEBRATING 70+ YEARS OF INVESTOR EDUCATION



Congrats!

5-YEAR INCREMENTAL

MILESTONE

The Maryland Chapter is pleased to recognize clubs celebrating their incremental five-year anniversary. We believe reaching such a milestone is an achievement that deserves recognition and congratulations.

Oak Tree Investment Club (20)

Blue Point Investment Club (25)

Double Our Loot Inv. Club (25)

Metro Mutual Investment Club (25)

UPIC Univ. Park Investment Club (25)

Rolling Road Investment Club (25)

Hagerstown Investment Club (25)

Golden Key Investment Club (35)

Miser Investment Club (40)

For Certificate Presentation, contact the MD Chapter at president@maryland.betterinvesting.net.